BIDS AND AWARDS COMMITTEE NOTICE TO PROCEED

24 October 2025

Dear Mr. Park,

Please be informed that, per Notice of Award dated 23 October 2025, issued by the Head of Procuring Entity, your company, **KOREA FIRST RENT-A-CAR**, is hereby given this Notice to Proceed in connection with the procurement of a contract for transportation services (vehicle rental with driver) in Busan for the Filipino Community event during the Presidential visit.

This Notice is issued in accordance with the requirements of Republic Act No. 9184, otherwise known as the Government Procurement Act of 2003.

Very truly yours,

BERNADETTE THERESE C. FERNANDEZ

Ambassador and Head of Procuring Entity

Mr. JINHONG PARK

Korea First Rent a Car Dragon Hill Lodge, Yongsan2-ga dong, Seoul E-mail: kfrcar@gmail.com

Contact no.: (02) 798-4100

CONTRACT

The Contract for Transportation Services (vehicle rental with driver) in Busan for the Filipino Community event during the Presidential visit ("Contract") is entered into between the EMBASSY OF THE REPUBLIC OF THE PHILIPPINES ("Embassy"), with its office at 80 Hoenamu-ro, Yongsan-gu, Seoul 04346, represented by Ambassador Bernadette Therese C. Fernandez, and KOREA FIRST RENT A CAR ("Company") with its office at Dragon Hill Lodge, Yongsan2ga-dong, Seoul represented by Mr. Jinhong Park.

I. Scope of Work

The Embassy shall engage the services of the Company to provide transportation for the participants from Seoul attending the Filipino Community Event during the Presidential visit on 30 October 2025 in Wyndham Grand Busan.

Below is the confirmed travel itinerary:

Time	Location
8:50 to 9:00 AM	Seoul Station, departure for Wyndham Grand Busan
2:00 to 3:00 PM (depending on	Wyndham Grand Busan (27
traffic conditions)	Deungdae-r, Seo-gu, Busan
9:00 PM	Departure for Seoul
1:30 AM to 2:30 AM (depending on traffic conditions)	Arrival at Seoul Station

The contract price shall include driver, insurance coverage, fuel replenishment cost, and parking fees.

II. Expected Deliverables

- a. The Company shall ensure that the vehicles assigned to the Embassy is in excellent condition. However, in the event that the vehicle breaks down, the Company will arrange for its immediate replacement without delay.
- b. The assigned vehicle shall include a driver who can preferably speak English.
- c. The assigned vehicle should be of the year 2020 and onwards.
- d. The Embassy is not liable for the maintenance of the company's vehicles. The Company shall be responsible for the maintenance of its vehicle.

III. Vehicle Specifications

Based on the number of people, the Embassy requires five (5) 40-seater buses.

IV. Vehicle Rate

Based on the confirmed itinerary, the Embassy shall pay the Company Eight Million Korean Won (KRW 8,000,000), inclusive of all applicable fees and taxes. If actual service extends beyond the confirmed travel itinerary, the Company shall charge One Hundred Sixty Thousand Won (KRW 160,000) per hour, or any fraction thereof, per bus.

V. Terms of Payment

Payment shall be made within seven (7) days after fulfillment of the contract. The Embassy shall deposit the payment to the Company's bank account with the following details:

a. Account Name : Jeil RentCar Co., Ltd. b. Account Number : 194-910007-09504

c. Bank : Hana Bank

I. Miscellaneous

The Embassy and the Company agree to the following:

- a. No Employer-Employee Relationship. Nothing in the contract is intended or deemed to create any employment, partnership, agency, or joint venture between the parties.
- b. Additional Services. Any additional services ("Additional Services") must be requested by either Party in writing and subject to the availability of suppliers and contractors in Seoul, South Korea.
- c. Government Auditing Rules and Regulations. The relevant accounting and auditing rules of the Government of the Republic of the Philippines shall cover this contract.

X. Severability

Should any provision of this contract be determined to be void, invalid, unenforceable, or illegal for whatever reason, such provision(s) shall be null and void; provided, however, that the remaining provisions of this contract shall be unaffected thereby and shall continue to be valid and enforceable.

XI. Settlement of Disputes

Parties shall exert their best efforts to amicably settle any dispute,

controversy, or claim arising from the contract or the breach, termination, or invalidity thereof.

XII. Termination of Contract

This Contract may be terminated by either party with thirty (30) days' written notice and without cause. It may also be terminated immediately for cause if the Supplier fails to perform as specified in this Contract.

XIII. Observation of Laws

Both parties shall comply with the provisions of relevant laws and regulations of the Republic of Korea and the Republic of the Philippines in the performance of the contract.

XIV. Immunity

Nothing in the contract shall be construed as a waiver by the Embassy of its diplomatic or consular immunity recognized under international law and national laws of the Republic of Korea.

XV. Entire Contract

This Contract constitutes the entire Contract between the Parties. No modification or amendment of this Contract shall be effective unless in writing and signed by both Parties.

25 OCTOBER 2025

[EMBASSY]

[COMPANY]

BERNADETTE THERESE C. FERNANDEZ

Ambassador

Embassy of the Republic of the Philippines

214-81-36218 KOREA FIRST RENT A CAR CO., LTD.